MEMORANDUM

TO : ALL DISTRICT AND SUB-PORT COLLECTORS

ALL FORMAL ENTRY DIVISION PERSONNEL

ALL OTHERS CONCERNED

FROM: ALLAN C. GERONIMO

Deputy Commissioner, MISTG

SUBJECT: Exchange Rate for Re-transmitted Entries

DATE : April 10, 2020

In relation to the memorandum regarding the Manual Release of Import Shipments dated 08 April 2020, the affected unpaid entries filed from April 5 to 7, 2020 shall be re-transmitted again by the Value-Added Service Providers (VASPs) starting April 10, 2020 thus the concerned offices are hereby directed to implement the following supplemental guidelines:

- 1. This directive shall only be used for the affected unpaid entries from **April 5 to 7**, **2020** which shall be re-transmitted through VASPs starting April 10, 2020.
 - 1.1. The exchange rate that shall be used by the Assessment Division for all re-transmitted entries on or before April 10, 2020 should be the rates intended for the period of April 4 to 10 with exchange rate of USD 1: PHP 50.911. If entries shall be re-transmitted later than April 10, 2020, the Assessment Division should assign USD1 rate in E2M instead of just USD to reflect the same exchange rate of USD 1: PHP 50.911.
 - 1.2. For re-transmitted entries later than April 10, 2020 that are on Greenlane status, these shall be corrected by the Liquidation Division during the post entry assessment to reflect the **USD 1: PHP 50.911**.

For strict compliance.